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THE FUTURE OF POLICY EVENT SERIES

# THE FUTURE OF TAX

Speakers    **Helen Miller**, Institute for Fiscal Studies  
**John Kay**, economist and author  
**Gideon Skinner**, Ipsos MORI

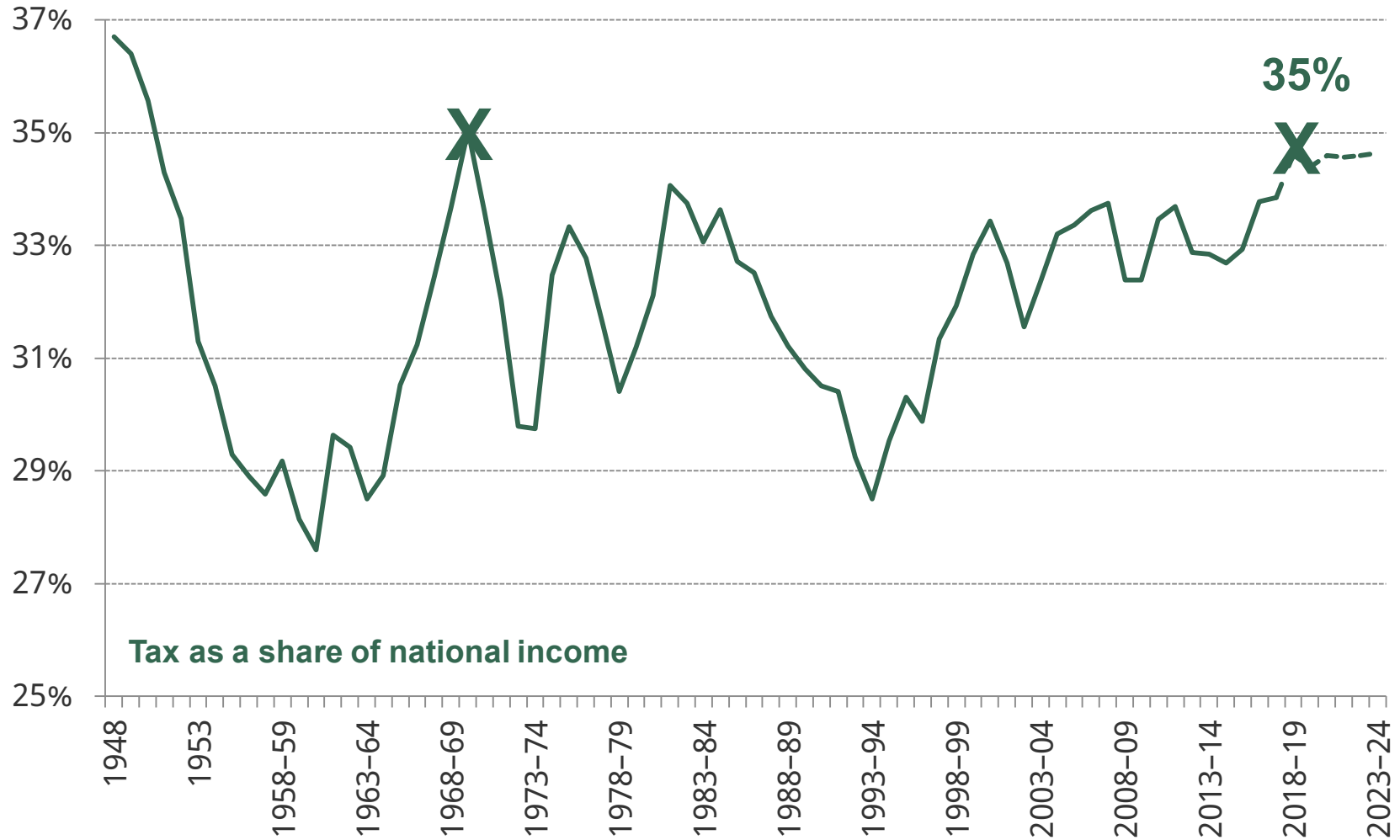


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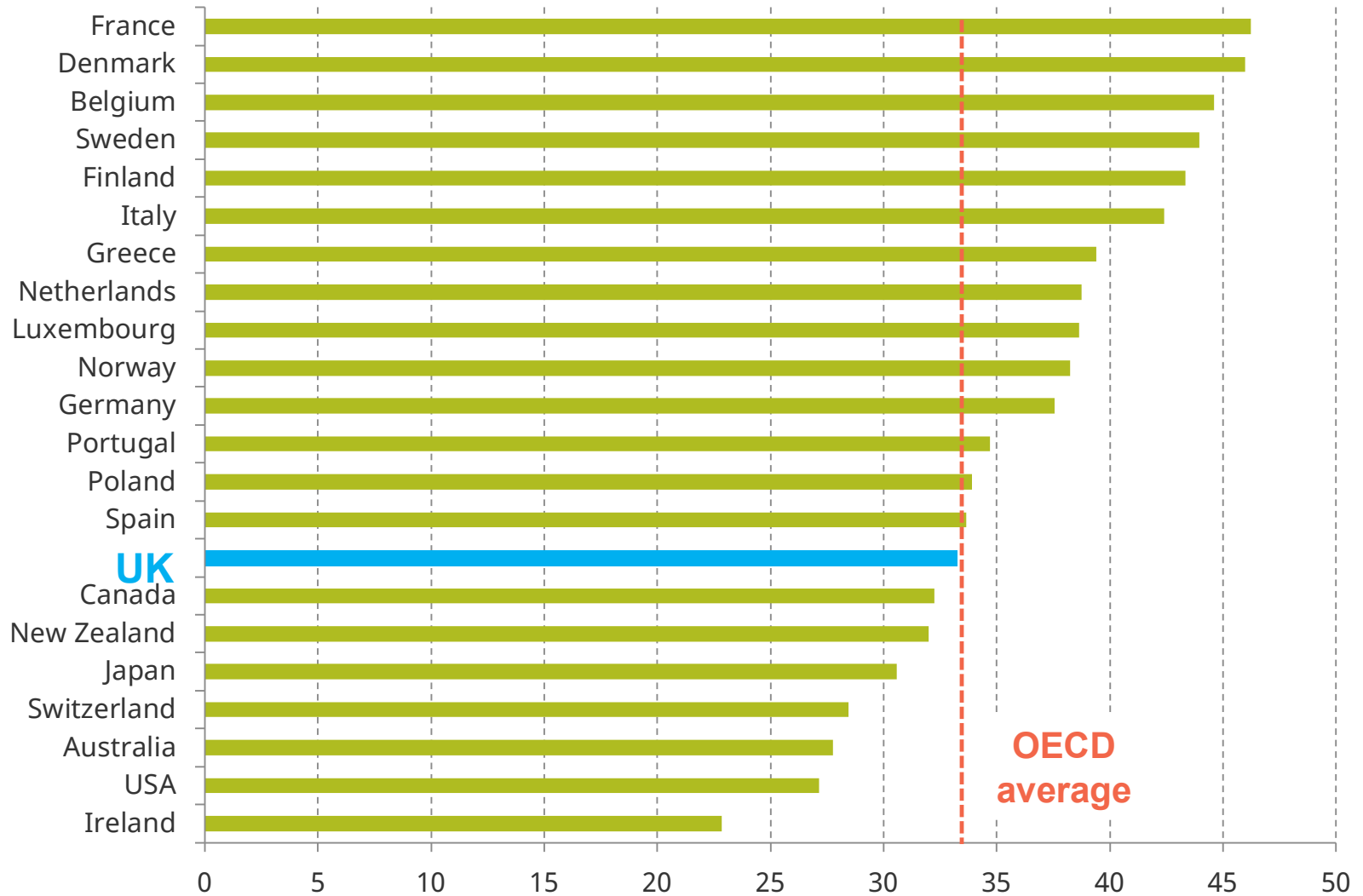
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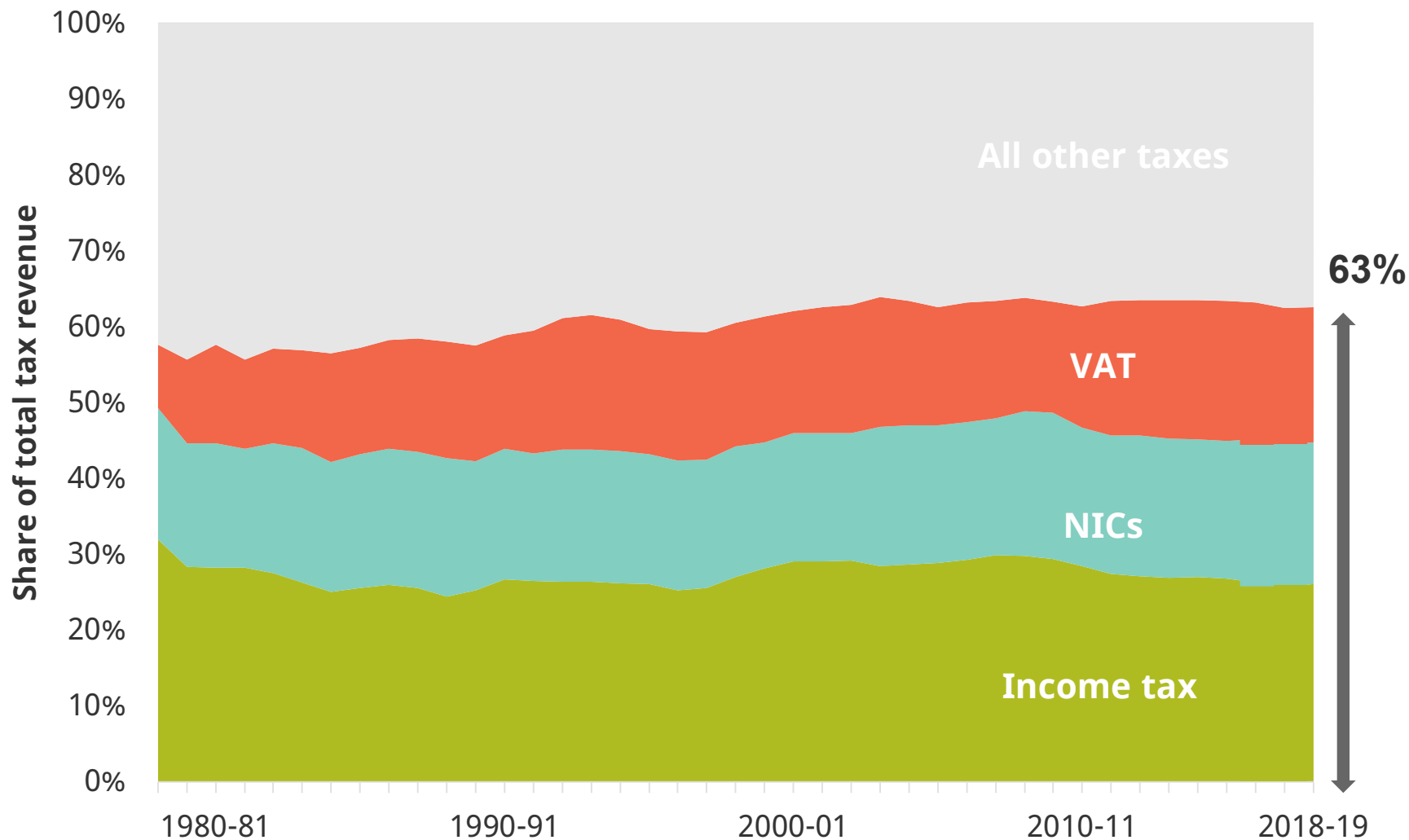
# Tax is at historically high levels



# But not high internationally



# Most revenue comes from 3 taxes





Dimensions  
of Tax Design

THE MIRRLEES REVIEW

 Institute for  
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Tax by Design

THE MIRRLEES REVIEW

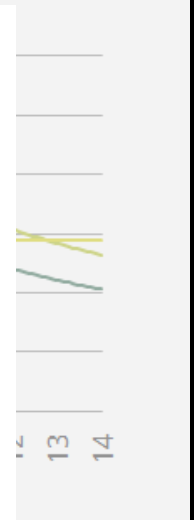
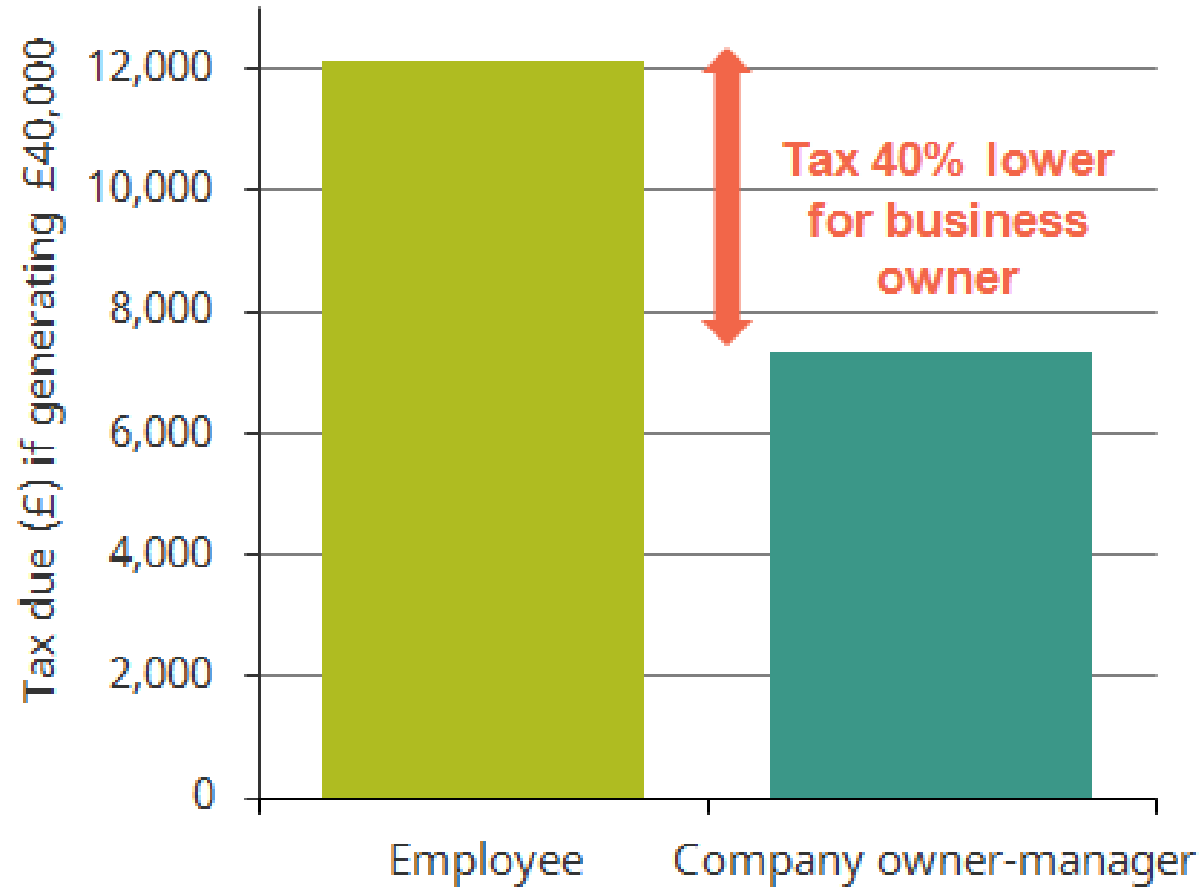
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Cider most efficient way to get drunk

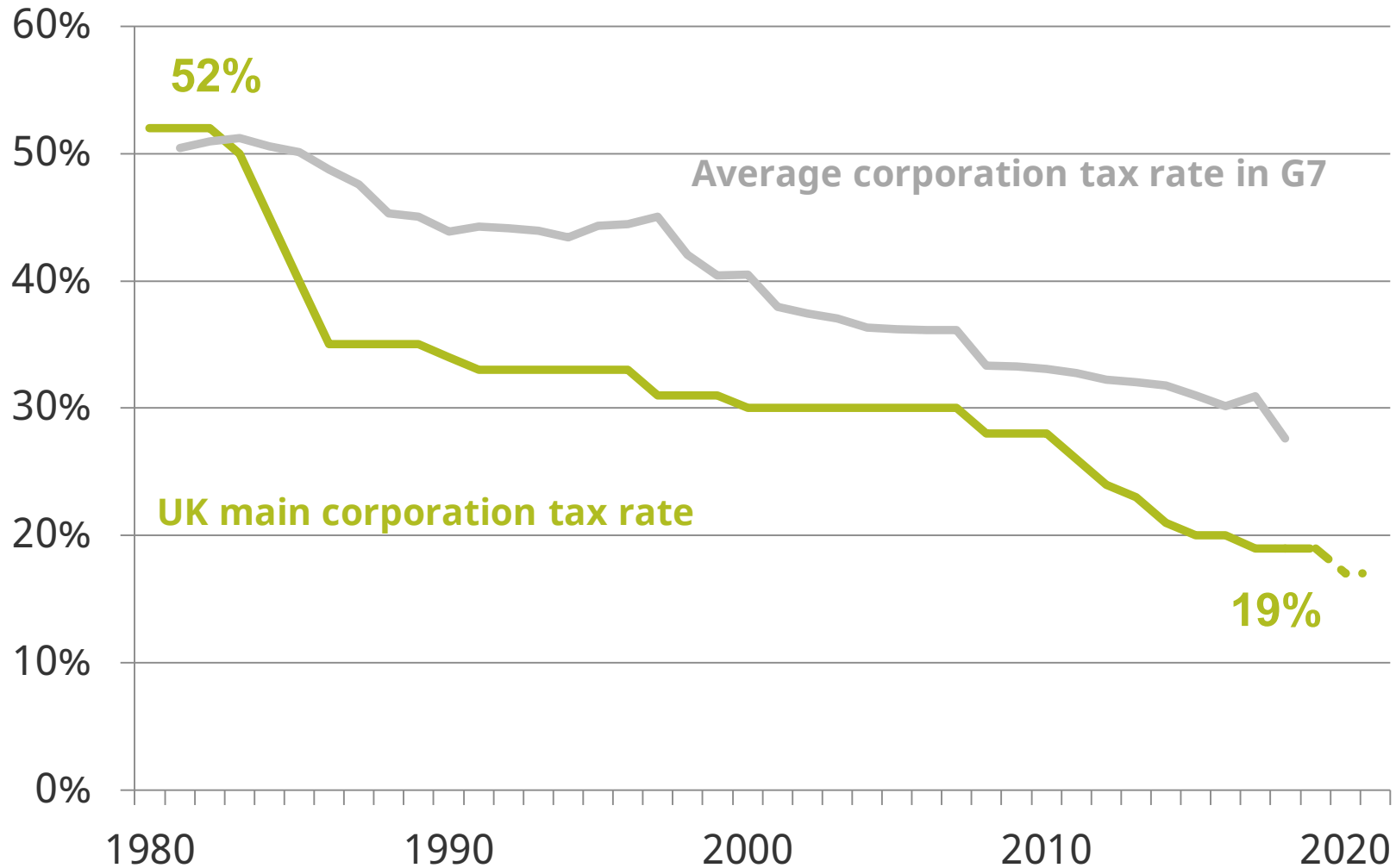
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## Employees face tax penalty



# 1. Globalisation

# Corporation tax rates have been declining

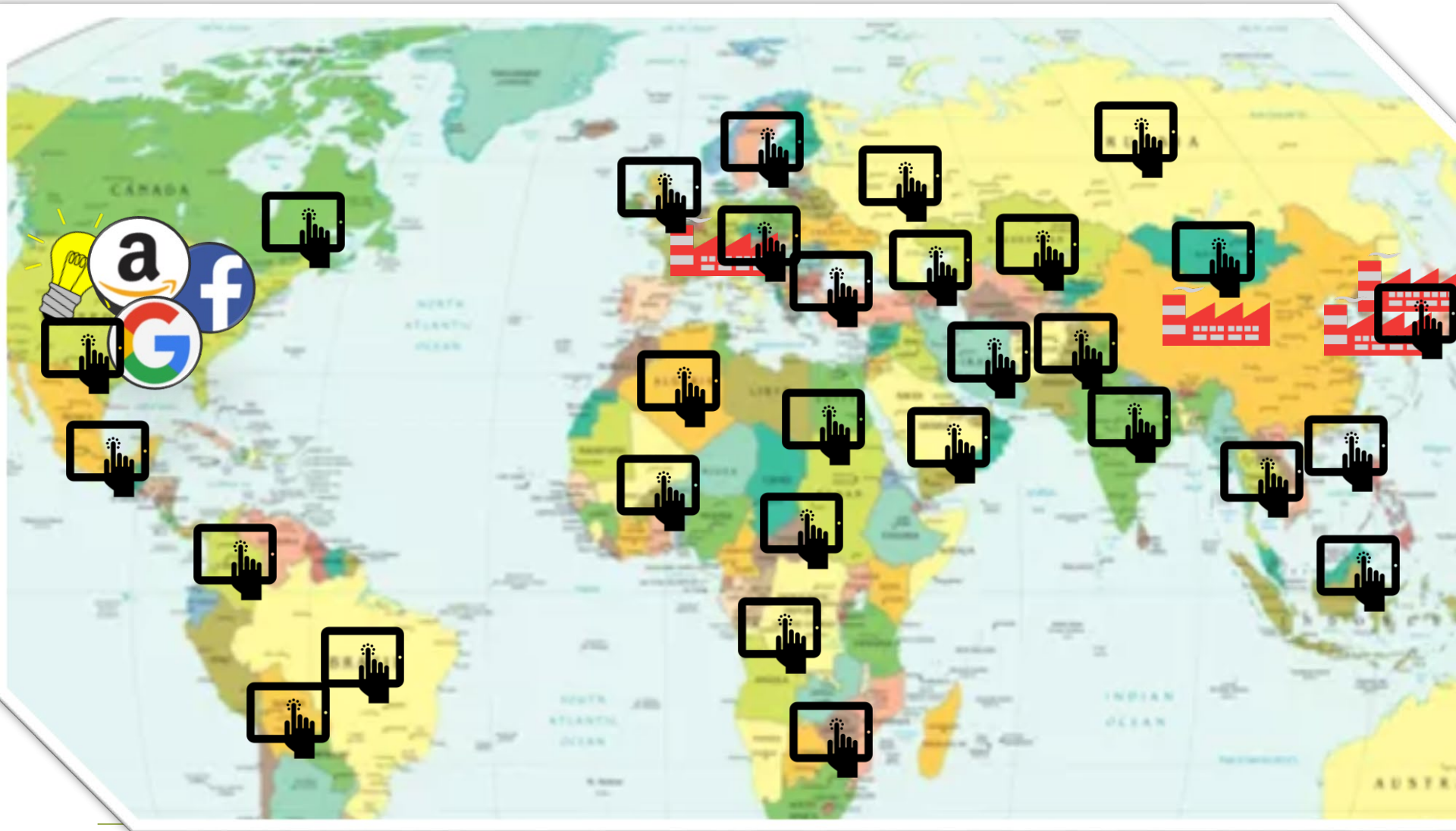




# UK revenues held up despite rate cuts

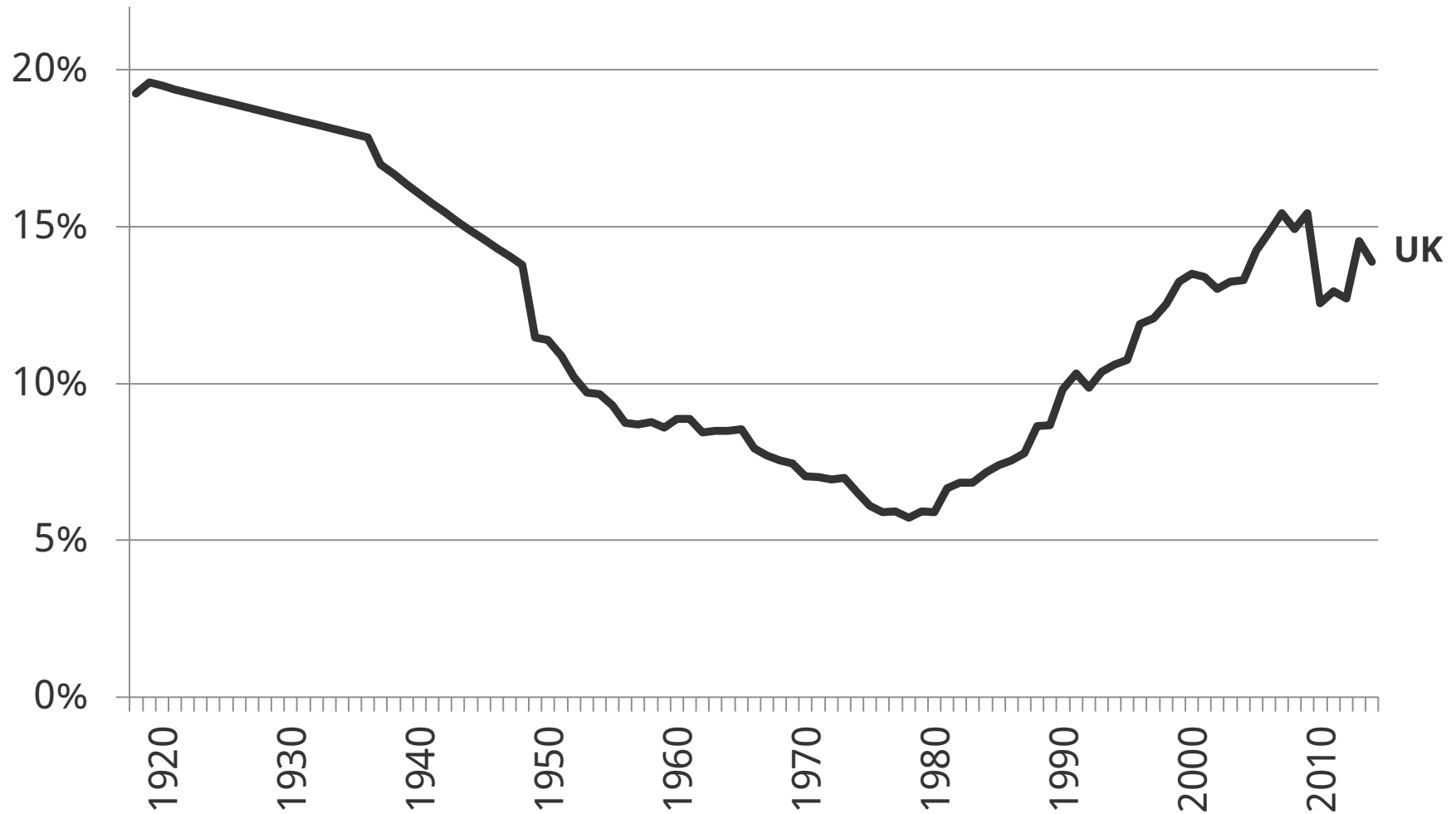


# How much value comes from digital users?

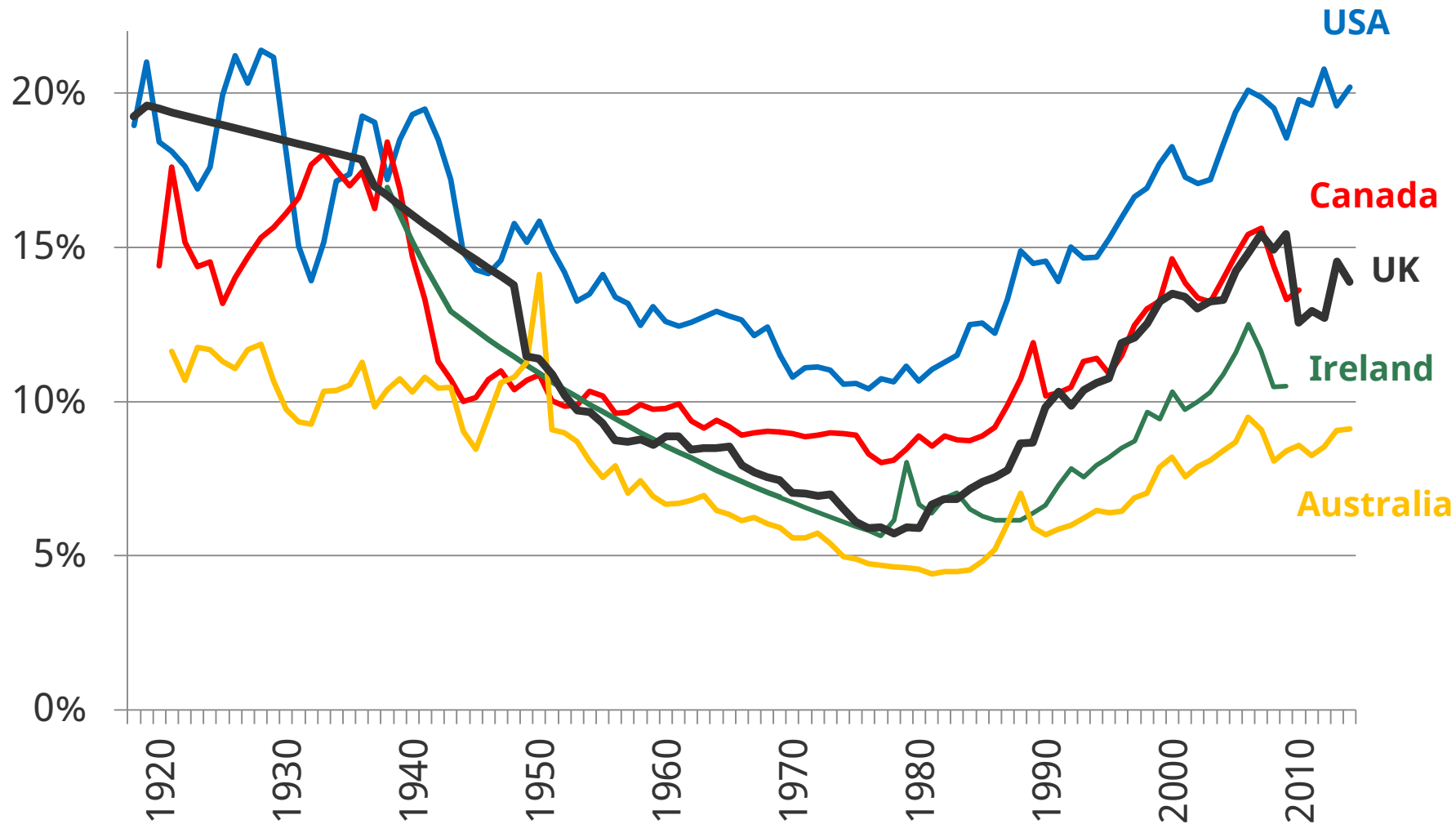


## **2. The top 1%**

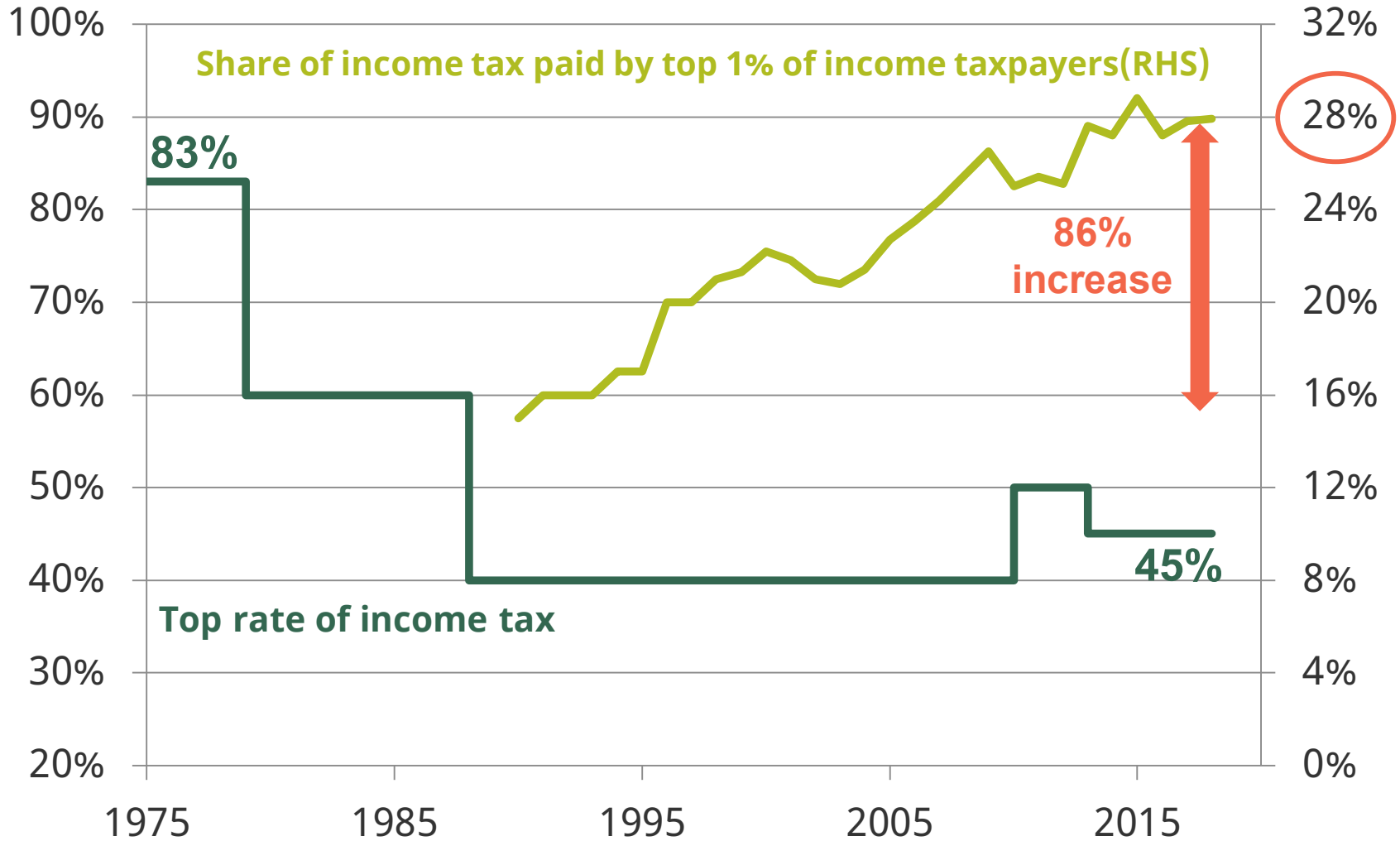
# Share of total income going to top 1%



# Share of total income going to top 1%



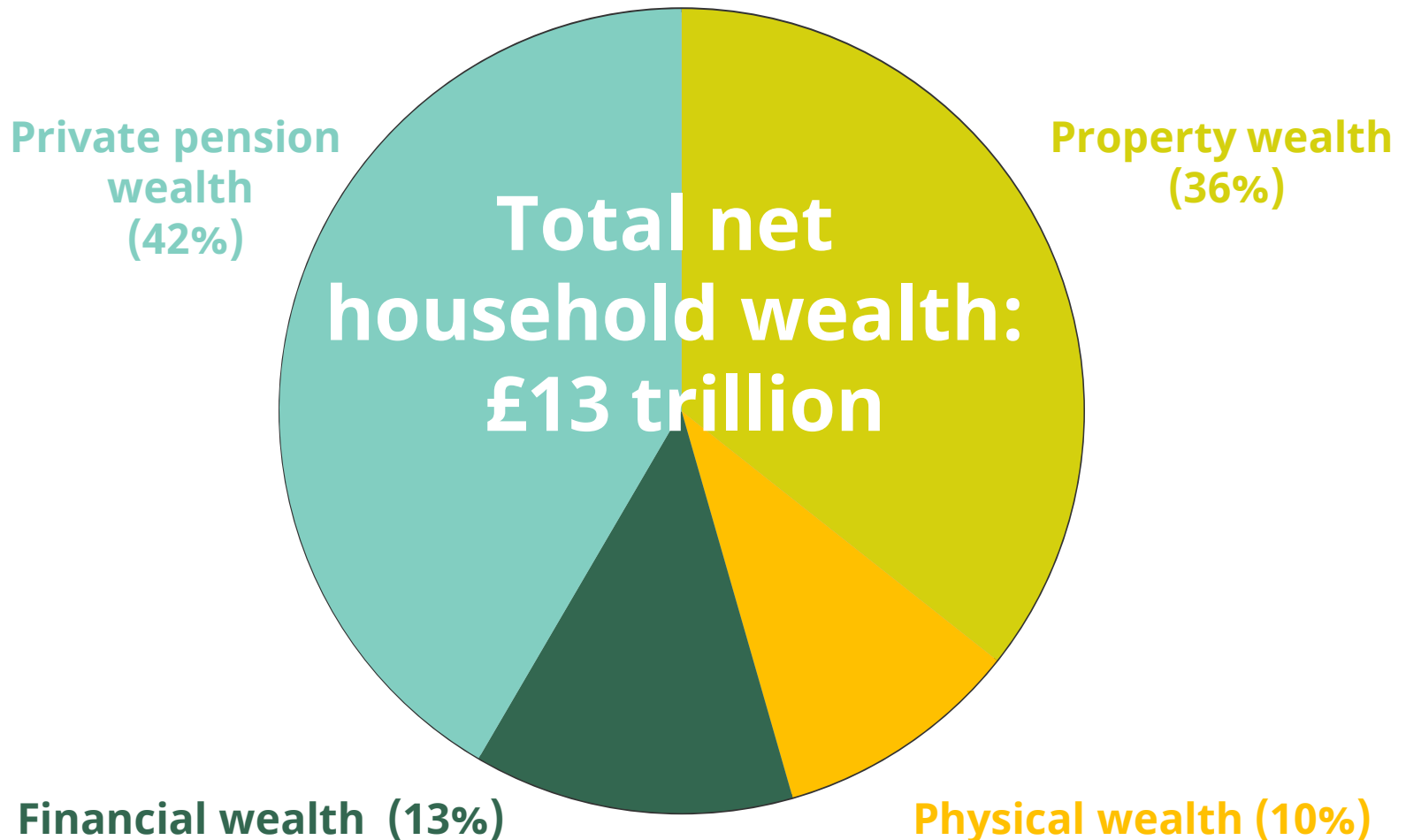
# Top 1% of income taxpayers paying more



# 3. Wealth

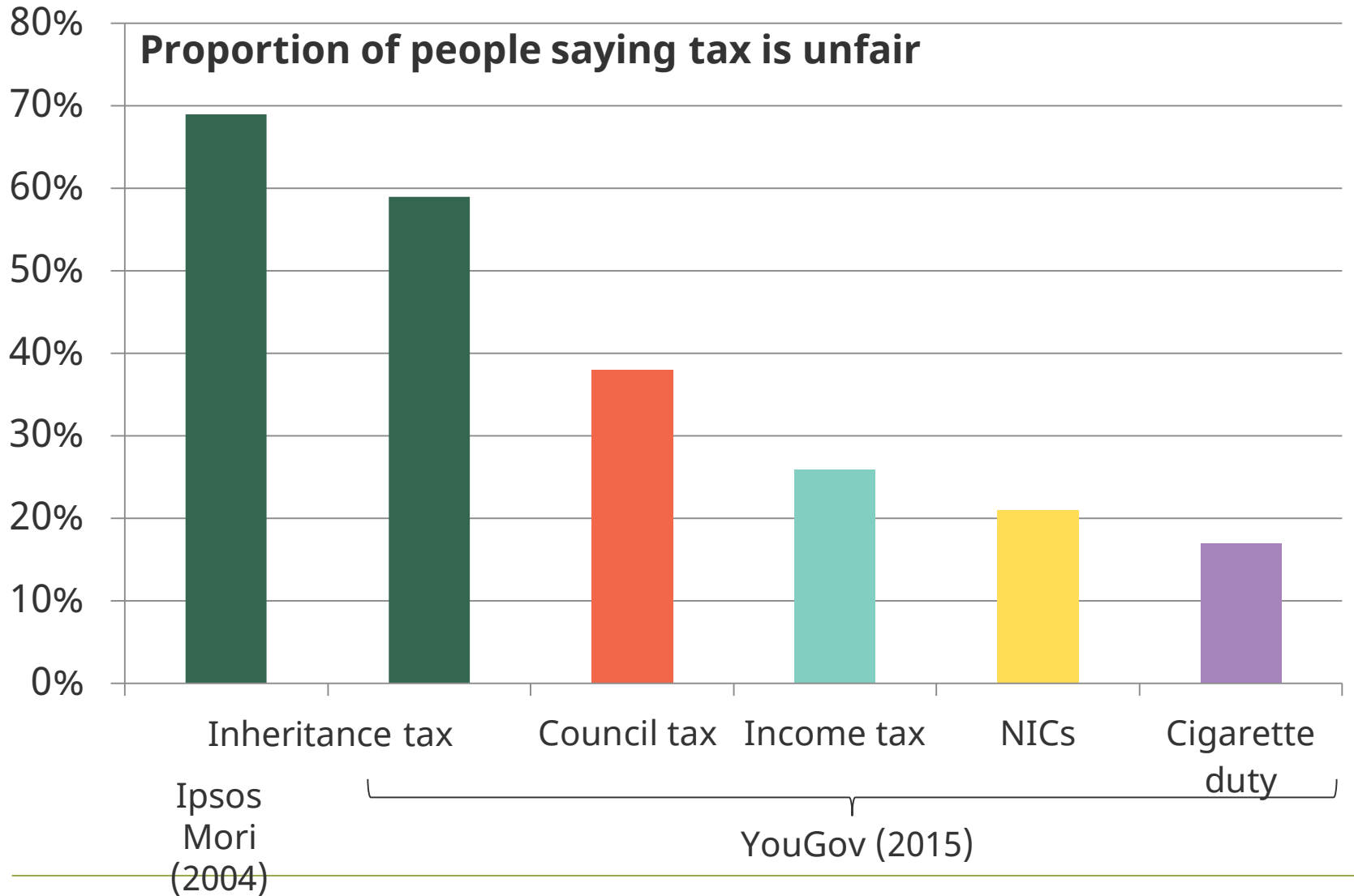
# Where is UK household wealth?

Total net wealth of UK households: £13 trillion





# Inheritance tax consistently viewed as most unfair





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