

# Business taxes

Robert Chote

# Simplifying CT for small businesses?

Announced	Small companies rate under £10,000	Small companies rate over £10,000
Budget 1998	20%	20%
Budget 1999	10%	20%
Budget 2002	0%	19%
Budget 2004	0% retained profits 19% distributed profits	19%
PBR 2005	19%	19%