



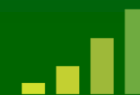
Institute for
Fiscal Studies

Distributional analysis

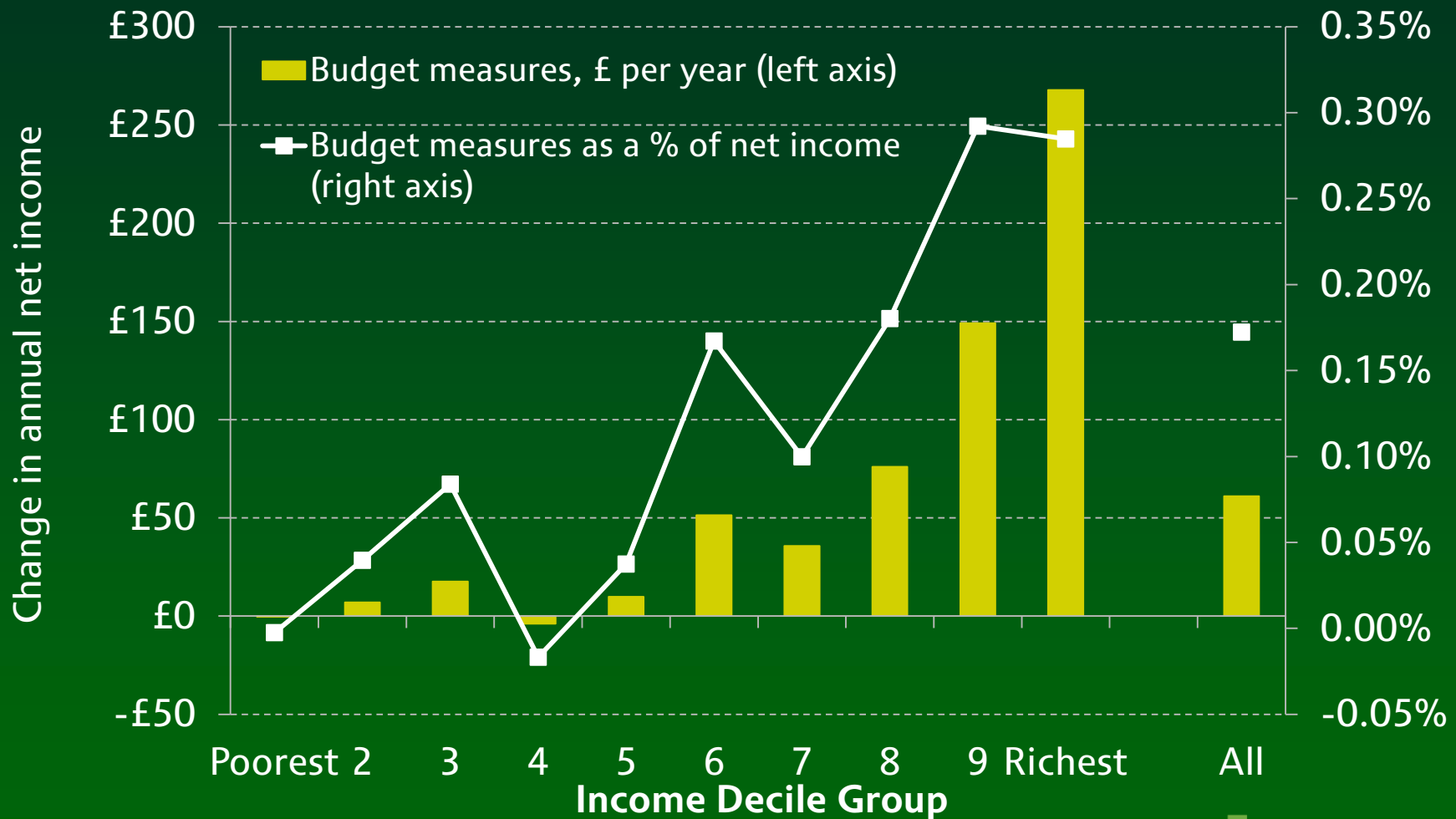
William Elming and Andrew Hood

What we model

- Analysis includes (with exceptions)
 - Income tax and NICs
 - Benefits and tax credits
 - Excise duties
 - Council tax
- Does not include
 - ‘Business taxes’ (corporation tax, business rates, North Sea taxes)
 - Capital taxes (capital gains tax, inheritance tax, stamp duties)
 - Sugar tax
- More details available from the authors on request



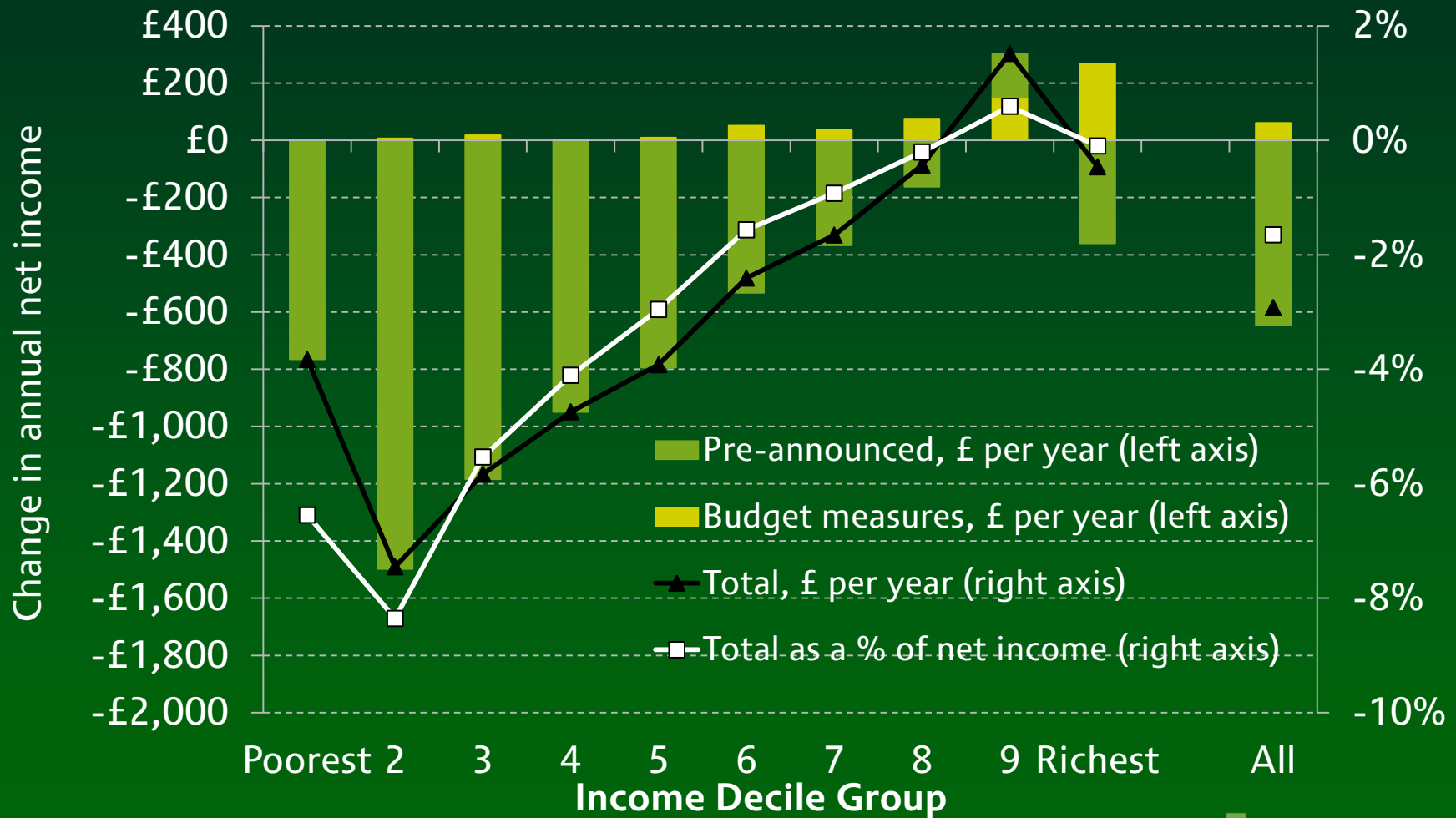
Long run impact of tax and benefit reforms announced in the Budget 2016



Assumes full take-up of means-tested benefits and tax credits and all changes fully in place

Impact of tax and benefit reforms

May 2015 – April 2019 (including universal credit)

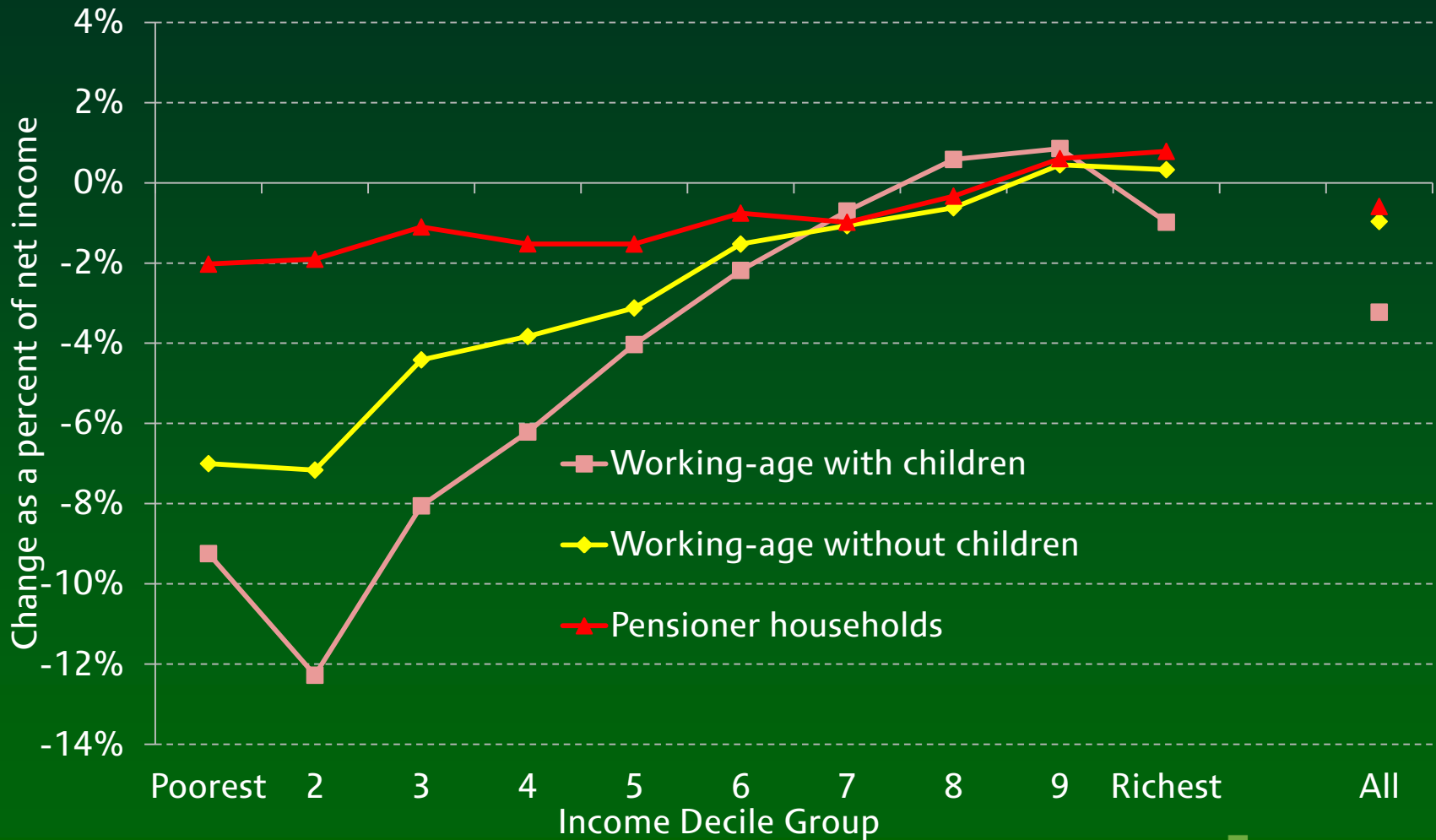


Assumes full take-up of means-tested benefits and tax credits and all changes fully in place



Impact of tax and benefit reforms

May 2015 – April 2019 (including universal credit)

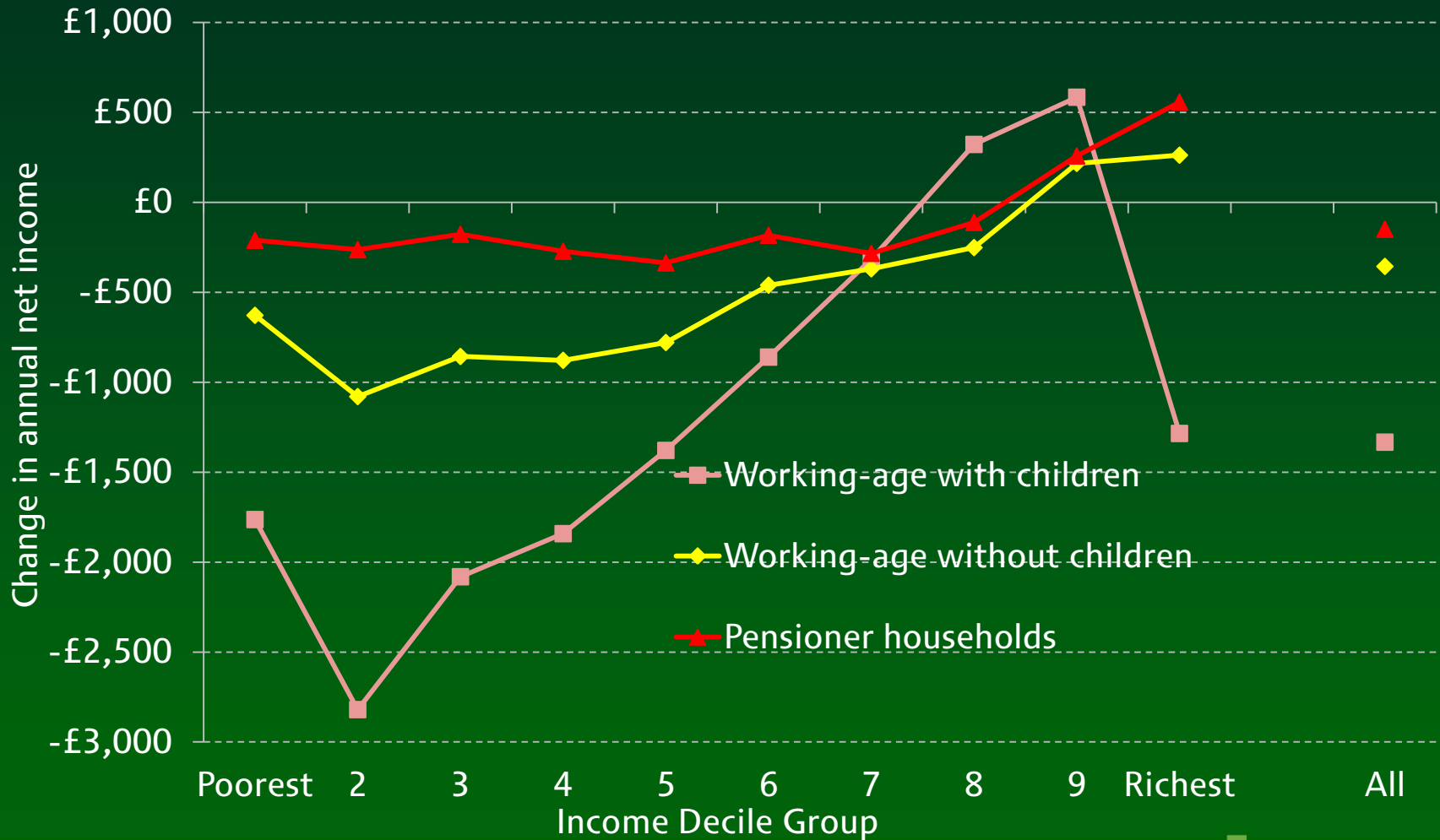


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Impact of tax and benefit reforms

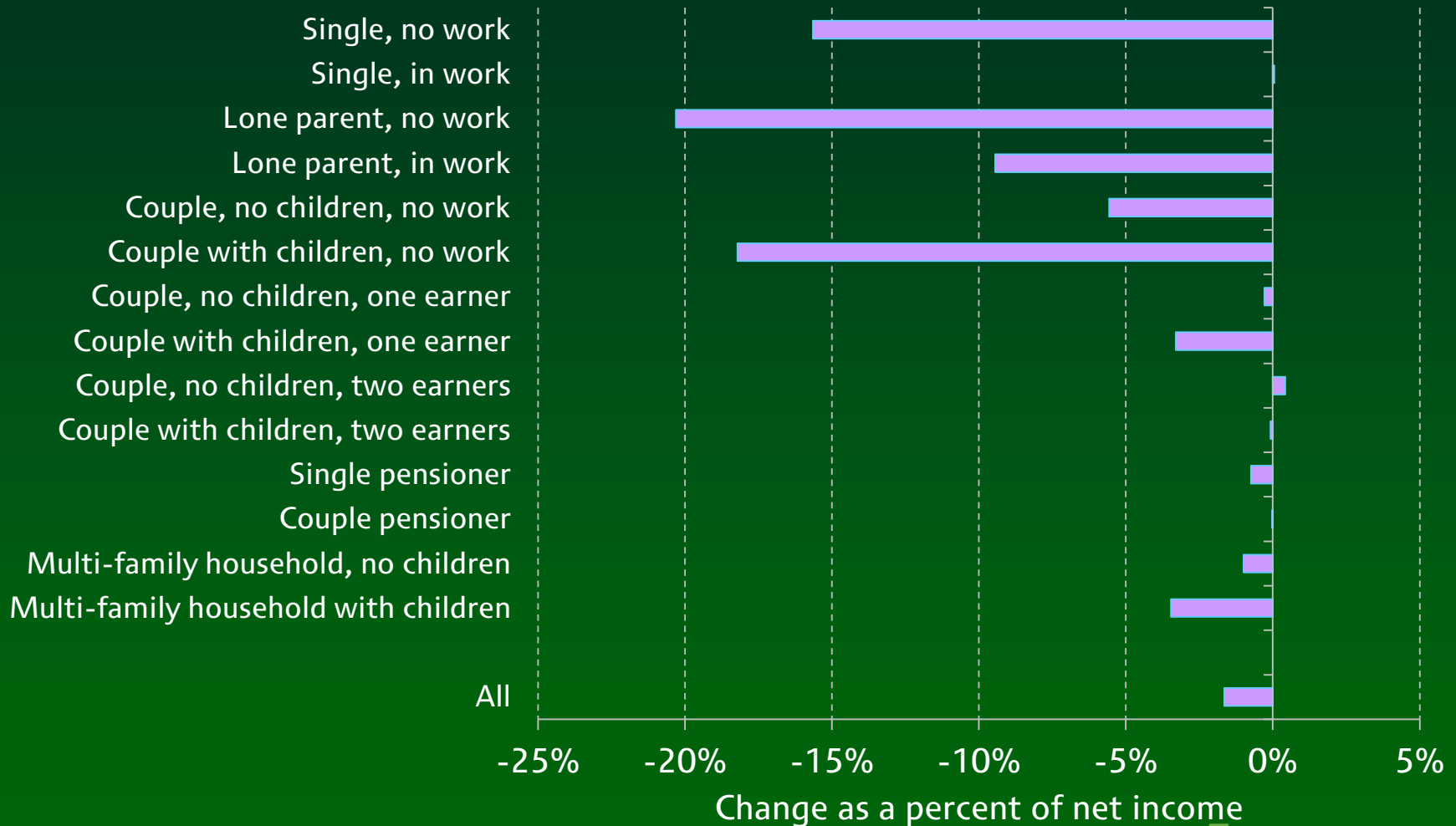
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