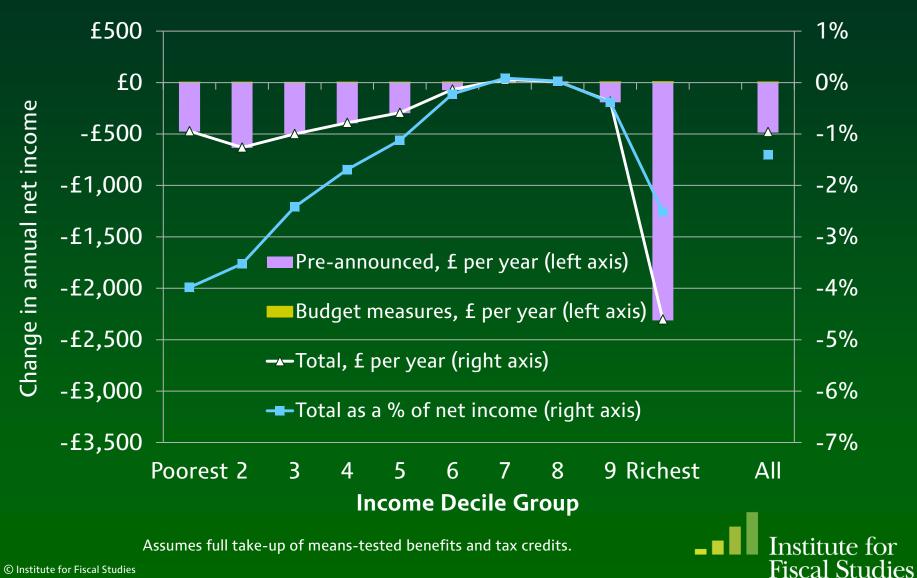


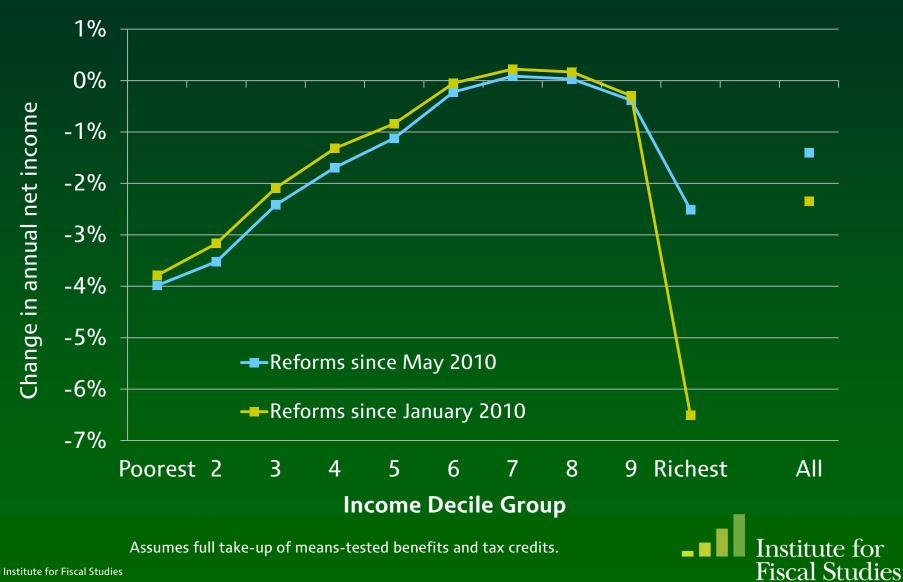
Distributional analysis to accompany Budget 2015

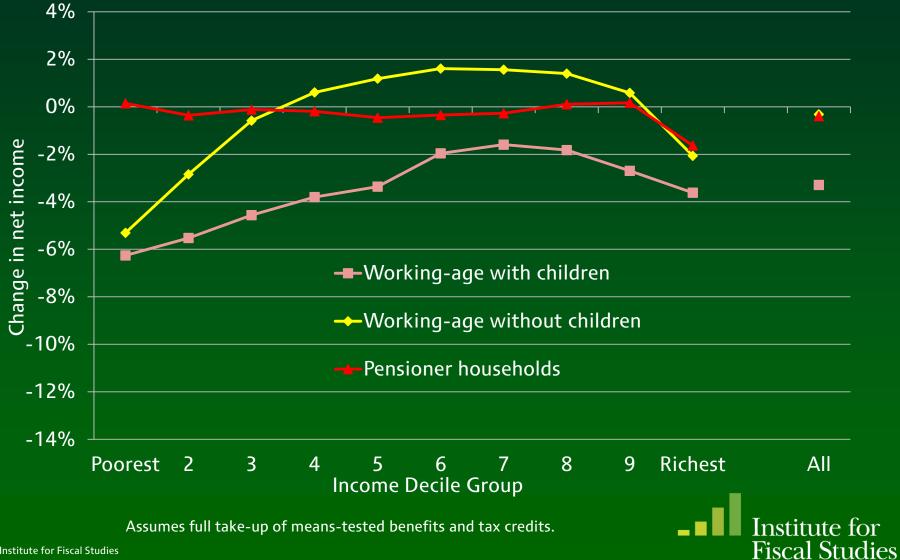
James Browne and William Elming

Impact of tax and benefit reforms between May 2010 and May 2015 (excluding universal credit)



Impact of tax and benefit reforms up to May 2015 (excluding universal credit)





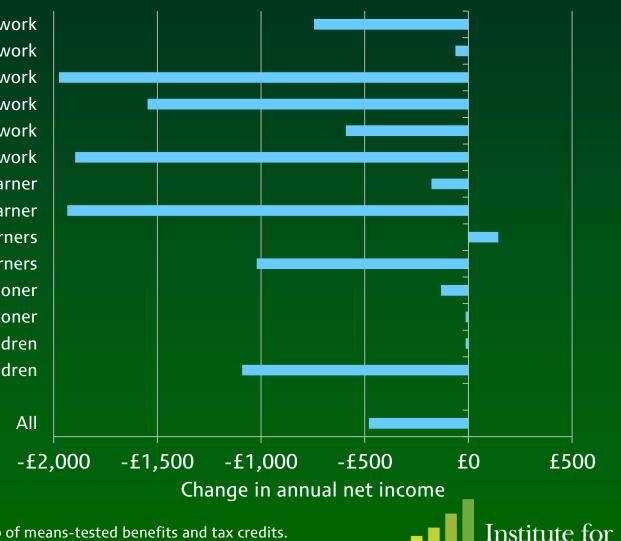


Single, no work Single, in work Lone parent, no work Lone parent, in work Couple, no children, no work Couple with children, no work Couple, no children, one earner Couple with children, one earner Couple, no children, two earners Couple with children, two earners Single pensioner Couple pensioner Multi-family household, no children Multi-family household with children All -8% -6% -4% 0% -10% -2% 2% Change in net income Institute for

Fiscal Studies

Assumes full take-up of means-tested benefits and tax credits.

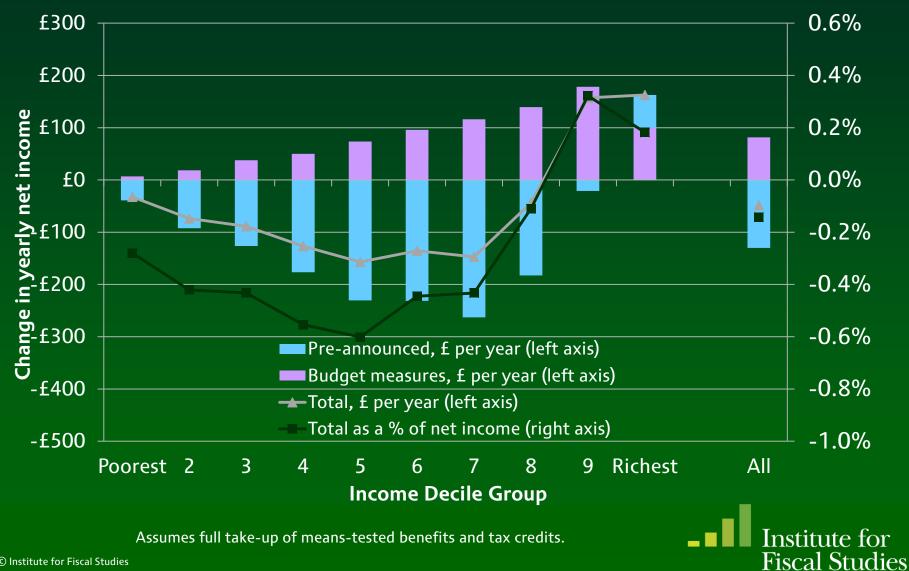
Single, no work Single, in work Lone parent, no work Lone parent, in work Couple, no children, no work Couple with children, no work Couple, no children, one earner Couple with children, one earner Couple, no children, two earners Couple with children, two earners Single pensioner Couple pensioner Multi-family household, no children Multi-family household with children



Fiscal Studies

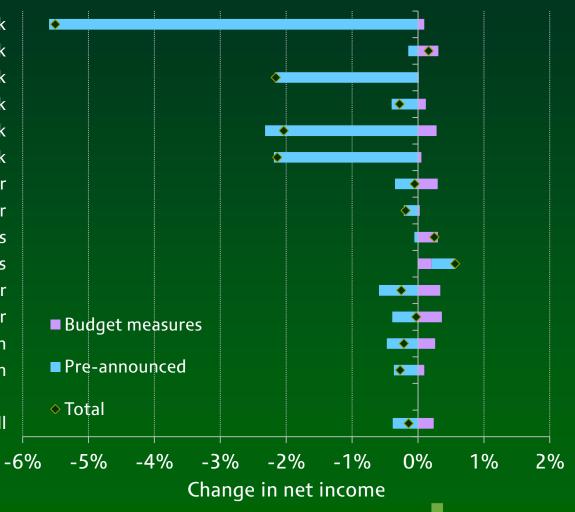
Assumes full take-up of means-tested benefits and tax credits.

Impact of tax and benefit reforms April 2015 - April 2017 inclusive, no Universal Credit



Impact of tax and benefit reforms April 2015 - April 2017 inclusive, no Universal Credit

Single, no work Single, in work Lone parent, no work Lone parent, in work Couple, no children, no work Couple with children, no work Couple, no children, one earner Couple with children, one earner Couple, no children, two earners Couple with children, two earners Single pensioner **Couple pensioner** Multi-family household, no children Multi-family household with children



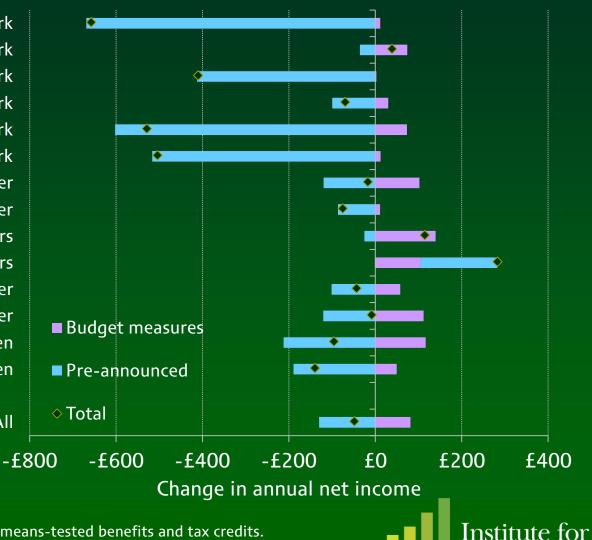
Institute for Fiscal Studies

Assumes full take-up of means-tested benefits and tax credits.

All

Impact of tax and benefit reforms April 2015 - April 2017 inclusive, no Universal Credit

Single, no work Single, in work Lone parent, no work Lone parent, in work Couple, no children, no work Couple with children, no work Couple, no children, one earner Couple with children, one earner Couple, no children, two earners Couple with children, two earners Single pensioner Couple pensioner Multi-family household, no children Multi-family household with children



Fiscal Studies

Assumes full take-up of means-tested benefits and tax credits.

All