

Professor James Banks

Education

B.Sc. Economics (1st class), Bristol, 1988
M.Sc. Economics, London School of Economics, 1990
Ph.D Economics, University College London, 1999

Employment

Professor of Economics, Dept of Economics, School of Social Sciences, University of Manchester;
Senior Research Fellow, Institute for Fiscal Studies, London

Other appointments, affiliations and selected committee duties

Co-Director, ESRC Centre for the Microeconomic Analysis of Public Policy, IFS
Co-Principal Investigator, English Longitudinal Study of Ageing
Managing Editor, *Fiscal Studies*
Trustee, The Nuffield Foundation
Panel member, The IFS Deaton Review of Inequalities in the 21st Century
Chair, Understanding Society Scientific Advisory Committee
ESRC Expert Advisory Group for Data and Infrastructure, Skills and Methods
ESRC Thematic Advisory Group on Aging and Demography
UKRI Infrastructure Advisory Committee

Publications (Google Scholar June 2022: Total citations 15,308, h-index 52)

62 peer reviewed journal articles, 16 book chapters, 13 books/reports, in economics, health and other social science disciplines. Journal publications include:

- ‘Managing Retirement Incomes’ Annual Reviews of Economics, 2022, 14, DOI: 10.1146/annurev-economics-051420-014808 (with Rowena Crawford)
- ‘Inequality in mortality between Black and White Americans by age, place, and cause in comparison to Europe, 1900 to 2018’, (with Schwandt, H., Currie, J., and 24 others), 5 Oct 2021, PNAS. 118, 40, e2104684118
- ‘Mental health and the Covid-19 Pandemic’, 2021, in World Happiness Report, (eds. J Helliwell, R Layard, J D. Sachs, J De Neve, L Aknin, S Wang), Ch 5. pp. 108-128 (with D Fancourt and X Xu)
- ‘Age specific trends in mortality disparities by socio-economic deprivation in small geographical areas of England in 2002-2018: a retrospective registry study’, Lancet Regional Health Europe, 00 (2021) 100136, with (Lucy Kraftman and Pia Hardeid)
- ‘International differences in interspousal health correlations’, Health Economics, 30 (5), 1152-1177 (with Iris Kesternich and James P Smith)
- ‘Mortality inequality in England over the past 20 years’, Fiscal Studies, 42 (1), 47-77, (with Sarah Cattan, Lucy Kraftman, Sonya Krutikova)
- ‘The mental health effects of the first two months of lockdown and social distancing during the Covid-19 pandemic in the UK’, Covid Economics, 2020, Issue 28 (12 June), 91-118 (with Xiaowei Xu), also in Fiscal Studies, 41 (3) special issue on Covid Inequalities (Sept 2020)
- ‘Empirical Microeconomics in Changing Times: A Reflection on 50 Years of IFS Research’, Fiscal Studies, 40(4), 451-484, 2020 (with Richard Blundell)
- ‘Changing Attitudes to Risk at Older Ages: The role of health and other life events’, Journal of Economic Psychology, 2019, (with Elena Bassoli and Irene Mammi)
- ‘Are Cities Good for your Health? The case of China’, International Journal of Epidemiology, 48(4), 2019. 1083-1090 (with Bo Hou, James Nazroo and Alan Marshall)
- ‘Does patient health behaviour respond to doctor effort?’, 2018, in Journal of Economic Behaviour and Organisation, (with Eleonora Fichera, Luigi Siciliani and Matt Sutton)
- ‘Life-cycle consumption patterns at older ages in the US and the UK: Can medical expenditures explain the difference?’, 2019, American Economic Journal: Economic Policy, 11(3), 27-54, (with Richard Blundell, Peter Levell and James P Smith)
- ‘Education, decision making and economic rationality’, 2018, Review of Economics and Statistics, (with Leandro Carvalho and Francisco Perez-Arce)
- ‘What They Say and What They Do: Comparing physical activity across U.S., England, and the Netherlands’, 2018, in Journal of Epidemiology and Community Health. 72, 6, (with Kapteyn, A., Hamer, M., Smith, J. P., Steptoe, A., van Soest, A., Koster, A. & Htay Wah, S.)

'Annuity choices and income drawdown: Evidence from the decumulation phase of defined contribution pensions in England', Journal of Pension Economics and Finance, 14(2015), 412-338. (with Gemma Tetlow and Rowena Crawford)

'Retirement and Health', in International Encyclopedia of the Social & Behavioral Sciences, ed. James D. Wright (editor-in-chief), 598-601. Oxford: Elsevier, 2015. (with T Chandola and K Matthews)

'Disability Benefit Receipt and Reform: Reconciling Trends in the United Kingdom', Journal of Economic Perspectives, Volume 29, No. 2, Spring 2015, 173-190 (with R Blundell and C Emmerson)

'Money, Well-Being, and Loss Aversion: Does an Income Loss Have a Greater Effect on Well-Being than an Equivalent Income Gain?', Psychological Science, 24, no.12 (2013), 2557-2562 (with Christopher Boyce, Alex Wood, Andrew Clark and Gordon Brown)

'International Comparisons in Health Economics: Evidence from Aging Studies', Annual Review of Economics, Volume 4, 57-81, DOI:[10.1146/annurev-economics-080511-110944](https://doi.org/10.1146/annurev-economics-080511-110944), with James P Smith

"Cohort profile: The English Longitudinal Study of Ageing." International Journal of Epidemiology, 2012, DOI:[10.1093/ije/dys168](https://doi.org/10.1093/ije/dys168), with Andrew Steptoe, Elizabeth Breeze and James Nazroo

'The effect of education on old age cognitive abilities: Evidence from a Regression Discontinuity Design', Economic Journal, Vol 122, Issue 560, May 2012, 418-448, (with Fabrizio Mazzonna)

'Loneliness, social isolation and behavioral and biological health indicators in older adults', Health Psychology, 2011, Vol 30(4), July, 377-385 (Online First: May 2011), DOI:10.1037/a0022826 (with Aparna Shankar, Andrew Steptoe and Anne McMunn)

'Housing Mobility and Downsizing at Older Ages in Britain and the USA', Economica, Vol 79, No. 313, 1-26, 2012 DOI: 10.1111/j.1468-0335.2011.00878.x (with R Blundell, Z Oldfield and J Smith)

'Cognitive function, numeracy and retirement savings trajectories', Economic Journal, 2010, Vol. 120, Issue 548 (with Cormac O'Dea and Zoë Oldfield)

'What explains the American disadvantage in health compared to the English? The case of Diabetes', Journal of Epidemiology and Community Health, 2010, DOI: [10.1136/jech.2010.108415](https://doi.org/10.1136/jech.2010.108415) (with Meena Kumari, James P Smith and Paola Zaninotto)

'The Impact of Income Shocks on Health: Evidence from cohort data', in Journal of the European Economic Association, vol. 7, no. 6, December 2009, 1361-1399 (with J Adda and HM von Gaudecker)

'Health disadvantage in US adults aged 50-74: Are poor Europeans healthier than wealthy Americans?', in Am J of Public Health, 99(3):540-548, 2009 (with M Avendano, J Mackenback and M Glymour)

'Understanding pensions: Cognitive Function, Numerical Ability and Retirement Saving', Fiscal Studies, 28(2), 143-170, June 2007 (with Zoë Oldfield)

'Economic choices, capabilities and outcomes at older ages', Fiscal Studies, September 2006, Vol 27, No. 3, pp. 281-311

'Disease and disadvantage in the United States and in England', Journal of the American Medical Association, Vol. 295, No. 17, pp. 2037-2045 May 2006, (with M Marmot, Z Oldfield and J Smith)

'Retirement in the UK', Oxford Review of Economic Policy, 22(1), 44-56, 2006 (with Sarah Smith)

'The balance between defined benefit, defined contribution and state provision, April 2005', Journal of the European Economic Association, Vol. 3, No. 2-3, pp. 466-476. (with R Blundell and C Emmerson)

'Understanding differences in household financial wealth between the United States and Great Britain', Journal of Human Resources. Volume XXXVIII, No 2, Spring 2003 (with R Blundell and J Smith), 241-279.

'Asset holding and consumption volatility', Journal of Political Economy, 2002, 110(4) 771-792 (with Orazio Attanasio and Sarah Tanner).

'Risk pooling, precautionary saving and consumption growth', Review of Economic Studies, 2001, 68 (4), 757-779 (with Richard Blundell and Agar Brugiavini)

'The assessment: Household saving — Issues in theory and policy', Oxford Review of Economic Policy, 2001, Vol 17 Issue 1 (Spring), (with Orazio Attanasio)

'Humps and bumps in lifetime consumption', Journal of Business and Economic Statistics, 1999, vol. 17, no. 1, 22-35. (with Orazio Attanasio, Costas Meghir and Guglielmo Weber)

'Is there a retirement-savings puzzle?', American Economic Review, 1998, vol. 88, No. 4, 769-788. (with Richard Blundell and Sarah Tanner)

'Quadratic Engel Curves and Consumer Demand', Review of Economics and Statistics, 1997, vol. 79, No. 4, 527-539. (with Richard Blundell and Arthur Lewbel)

'Tax reform and welfare measurement: Do we need demand system estimation?', Economic Journal, 1996, vol. 106, 1227-1241. (with Richard Blundell and Arthur Lewbel)